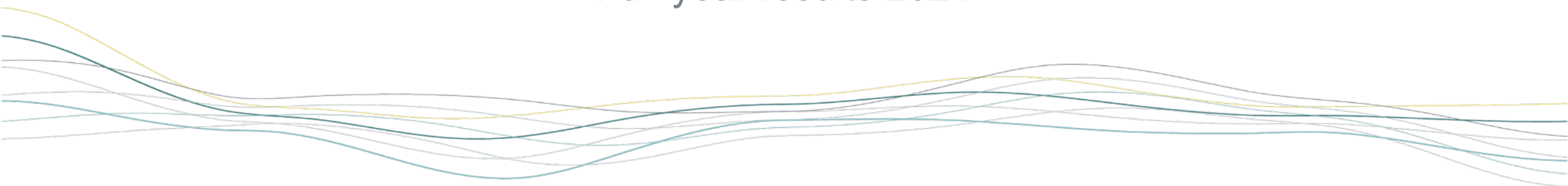




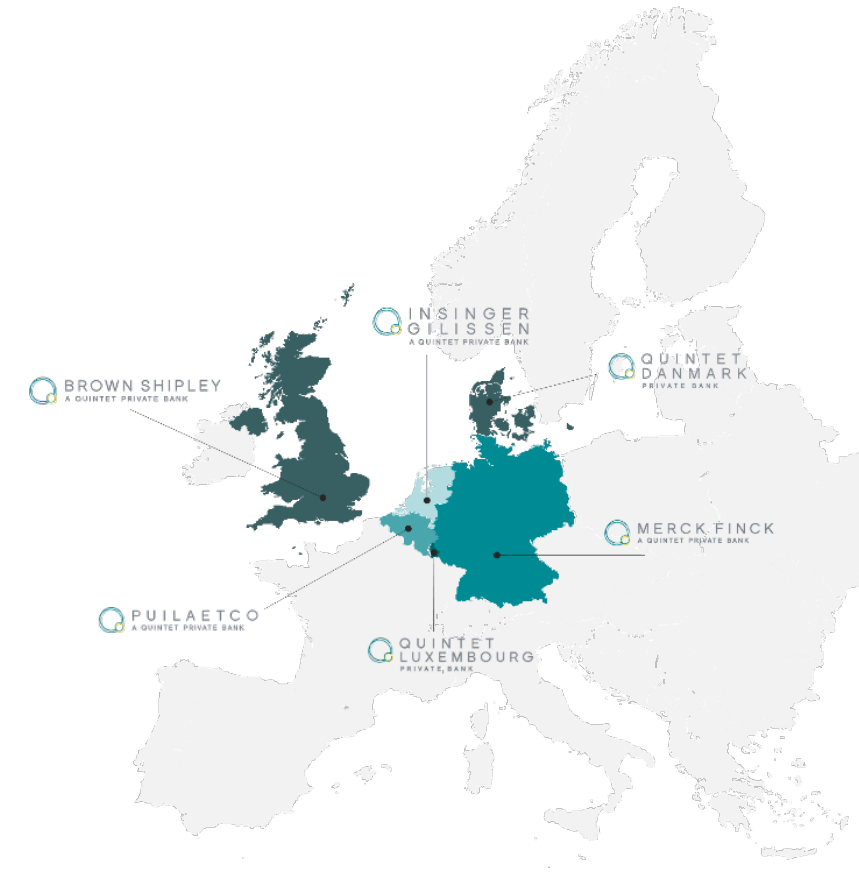
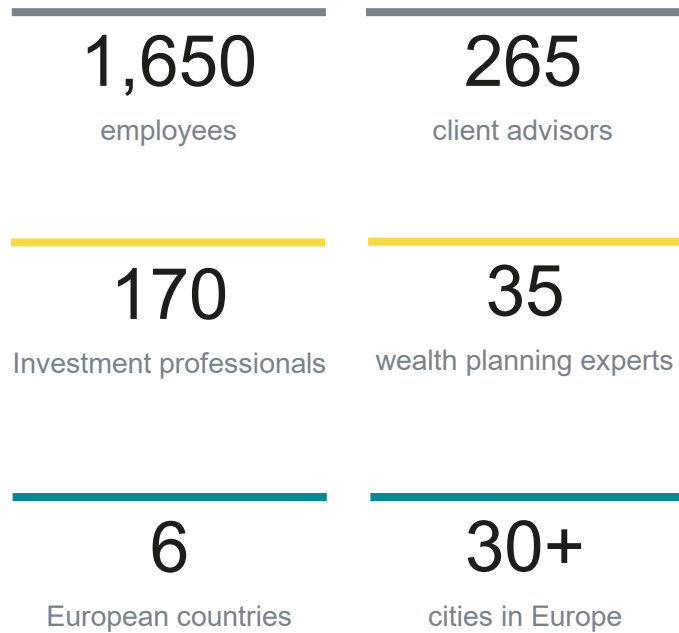
QUINTET PRIVATE BANK

Investor presentation
Full-year results 2024



PAN-EUROPEAN PRIVATE BANK, LOCALLY ROOTED, AND FINANCIALLY STRONG

We are here for you, no matter where you are.



Note: Switzerland wind-down completed in Q2 2024

QUINTET'S CLIENT VALUE PROPOSITION

Time. Proximity. Heritage.

HOW WE PARTNER WITH YOU



TIME

PROXIMITY

HERITAGE

HOW WE OPERATE

01.

We are small enough to be personal and big enough to give you access to the world

02.

We earn your trust by always doing right by you

03.

We combine agility and stability

04.

We challenge the status quo and embrace diverse perspectives

05.

We provide transparent value for money

2023-2024

PHASE I

Get more efficient in all we do

- Transformed to get more lean, agile and empowered in all our functions and businesses
- Introduced strategic partnership
- Introduced harmonized proposition
- Increased process efficiency
- Built strong performance culture & accountability

2025-2026

PHASE II

Accelerate organic growth, while keeping cost under control

- Invest into all our existing businesses and accelerate organic profitable growth
- Continue to drive process and organizational efficiency
- Review strategic expansion in new markets

From 2027 onwards

PHASE III

Grow at full throttle

- Increase focus on growth momentum across all locations
- Review expansion with M&A opportunities

DELIVER CULTURE OF CONTINUOUS CHANGE & IMPROVEMENT
UNDERPINNED BY VALUES THAT FOSTER COLLABORATION & ACCOUNTABILITY

2024 RESULTS: STRONG NET PROFIT AFTER TAX GROWTH TO EUR68M

EURm	2023	2024	*Var 24 vs. 23
Total income	602	572	-5%
Of which net interest income	250	213	-15%
Of which net fee & commission income	339	345	+2%
Total expenses	522	495	-5%
Core operating profit	99	102	+3m
Net profit after tax	47	68	+21m

- Net interest income resilient in light of central bank rate cuts
- Fee income growth supported by client asset volumes
- Expense base reduction year on year reflects efficiency benefits of strategic transformation
- Positive and sustainable core operating profit and net profit after tax

**Including rounding*

ROBUST CLIENT ASSET DEVELOPMENT

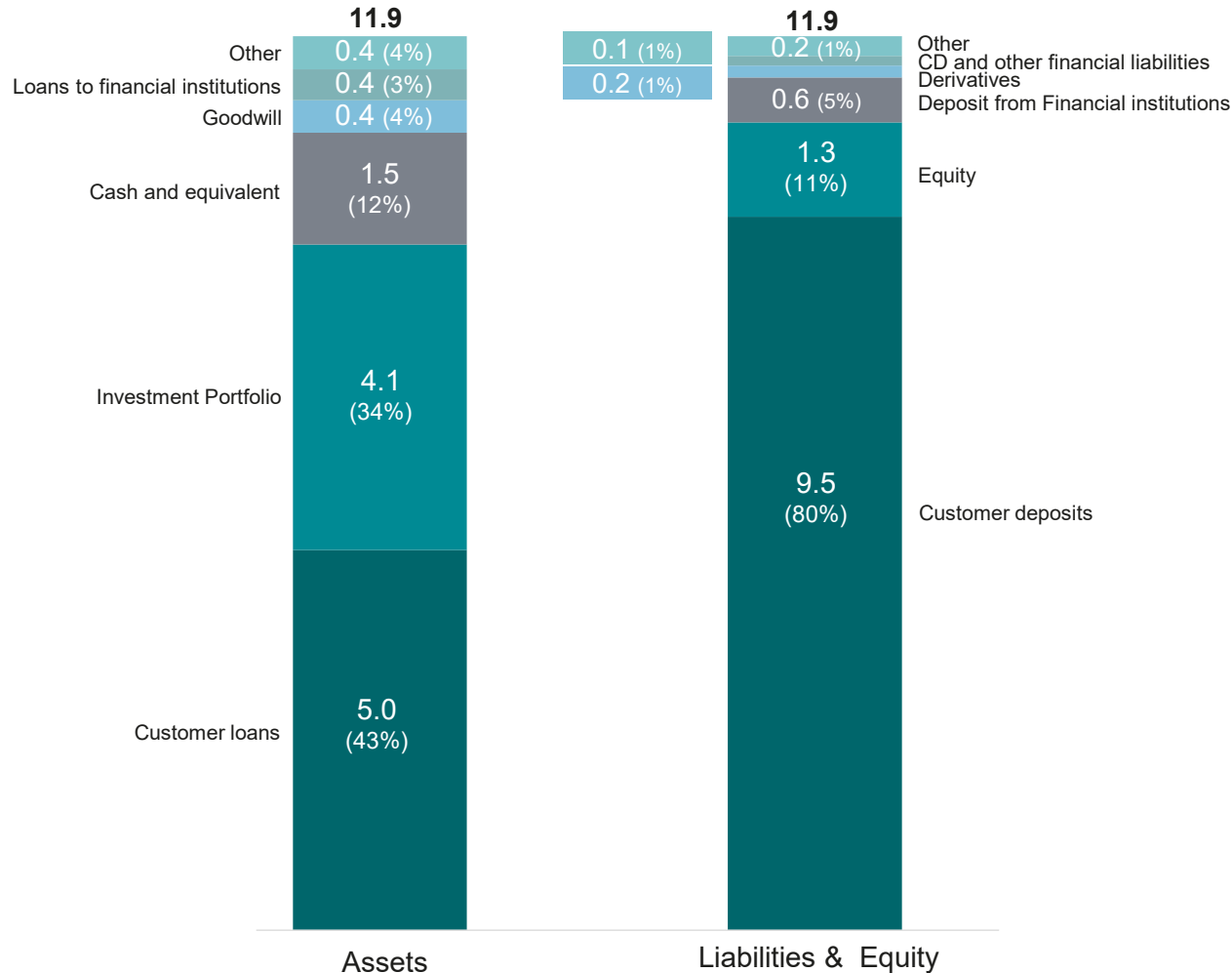
EURbn	2023	2024	*Var 24 vs. 23
Of which Private banking AuM	60.2	65.4	+9%
Of which Asset servicing AuC	25.1	30.4	+21%
Total client assets	92.0	100.6	+9%
Client loans	4.6	4.9	+5%

- Volume of client assets supported by strong market performance
- Net new money in private banking in 2024 impacted by transformation and deleveraging
- Client loans revert to growth as rates reduce

**Including rounding*

STRAIGHTFORWARD, LIQUID BALANCE SHEET

Consolidated Balance Sheets 2024 EURbn



Note: customer loans include unauthorised overdraft

April 2025

FITCH RATING OVERVIEW

Standalone rating (VR)	bbb
Long-term IDR rating	BBB / negative
Short-term IDR rating	F2
Latest publication date	Dec-2024
AT1 rating	BB-

CONSOLIDATED LIQUIDITY RATIOS

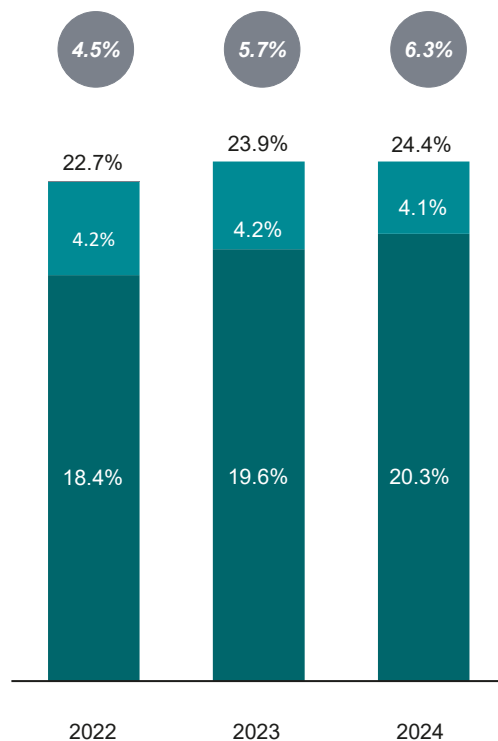
LCR Dec-24	137%
NSFR Dec-24	132%

EXTERNAL FUNDING

EURm	Total size	Drawn (31/12)	Duration
Euro Commercial Paper	750	0	permanent
Euro Medium Term Note	500	91	yearly renewal
Interbank	<i>n.a.</i>	597	<i>n.a.</i>

SOLID CAPITAL POSITION WELL IN EXCESS OF REGULATORY REQUIREMENTS

Consolidated solvency ratio



■ CET1 ratio
 ■ AT1
 ■ T2
● Leverage ratio %

Consolidated capital metrics EURm

EURm	2022	2023	2024
Regulatory capital	661	689	735
Tier 1 capital (T1)	661	689	735
CET1	538	566	612
<i>Capital, share premiums, reserves and ret. earnings</i>	1,042	1,049	1,083
<i>OCI Reserve</i>	(15)	(5)	(2)
<i>Loss on remeasurement of defined benefit pension plan</i>	(23)	(29)	(22)
<i>Intangible assets, purchased portfolio of customers & goodwill</i>	(432)	(422)	(420)
<i>Deferred tax assets</i>	(30)	(24)	(22)
<i>Other</i>	(3)	(3)	(5)
AT1	124	124	124
Tier 2 capital (T2)	0	0	0
<i>Preference shares</i>	0	0	0
Risk Weighted Assets	2,916	2,888	3,010
<i>Credit risk</i>	2,059	1,960	2,032
<i>Market risk</i>	76	55	39
<i>Operational risk</i>	771	865	930
<i>Credit Value Adjustment</i>	11	8	9
Solvency ratio (CAD ratio) %	22.7%	23.9%	24.4%
Leverage exposure	14,565	12,027	11,719

- 2024YE regulatory requirement with 2025 applicable SREP decision and applicable capital conservation buffer as at end 2024
 - CET1¹: 9.48% end 2023; 9.86% end 2024
 - OCR²: 14.29% end 2023; 14.72% end 2024
 - SREP 2025 increase P2R by 0.10% from 3.00% to 3.10%

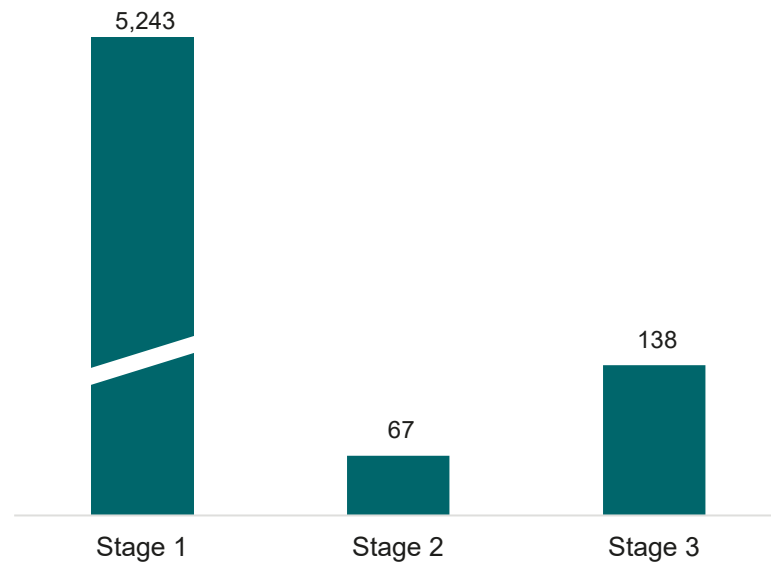
Capital position well above minimum regulatory requirements and Board risk appetite

(1) Pillar 1 4.5%, conservation buffer 2.5%, countercyclical buffer 1.12%; Pillar 2 requirement 3.10% to be met at least with 56.25% of CET1 capital. Excludes Pillar 2 guidance. As per end 2024

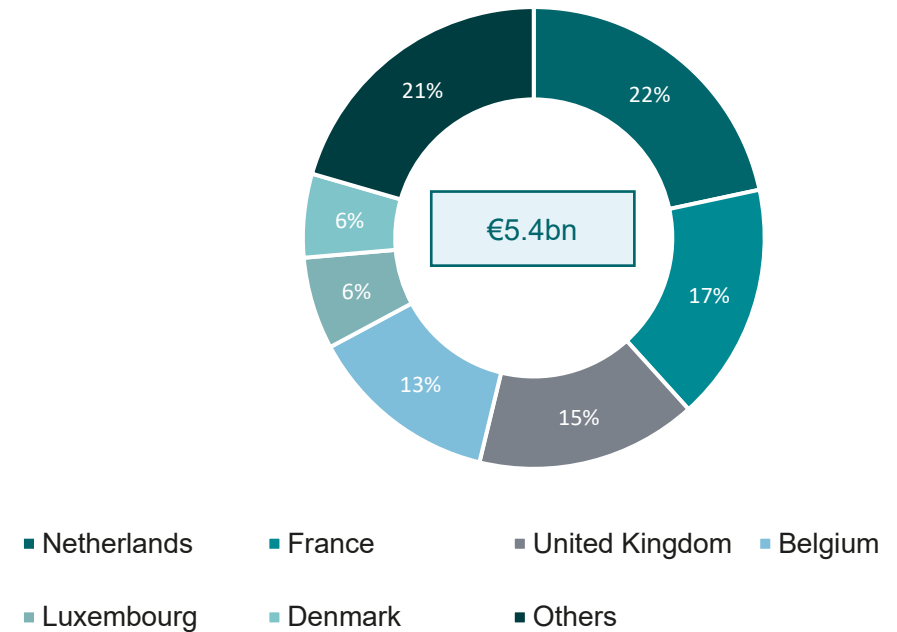
(2) Pillar 1 8.0%, conservation buffer 2.5%, countercyclical buffer 1.12%; Pillar 2 requirement 3.10%. Excludes Pillar 2 guidance. As per end 2024

LOANS AND ADVANCES DETAILS | STAGE AND EXPOSURE BY COUNTRY

Breakdown by stage (2024, €m)



Exposure by country (2024)⁽¹⁾



(1) Loans and advances to customers plus to banks and other financial institutions as per annual report

AUTHORISED MANAGEMENT COMMITTEE



Chris Allen

- Group Chief Executive Officer
- 30+ years of experience
- Joined Quintet in 2022



Bryan Crawford

- Group Head of Investment & Client Solutions
- 25+ years of experience
- Joined Quintet in 2019



Nicholas Harvey

- Group Chief Financial Officer
- 30 years of experience
- Joined Quintet in 2018



Christine Lynch

- Group Chief Risk Officer
- 28+ years of experience
- Joined Quintet in 2024



Anna Zakrzewski

- Group Chief Operating Officer
- 25+ years of experience
- Joined Quintet in 2023



Siegfried Marissens

- Secretary General
- 30+ years of experience
- Joined Quintet in 1995



Simon Spilsbury

- Group Chief Compliance Officer
- 25+ years of experience
- Joined Quintet in 2022



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