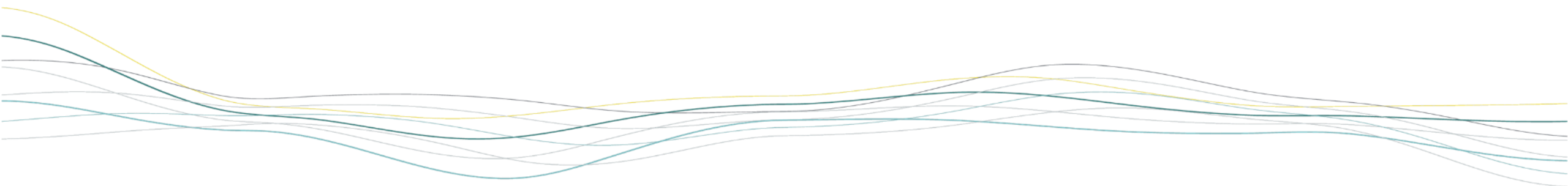




QUINTET PRIVATE BANK

Investor presentation





Aarhus | Amsterdam | Antwerp | Augsburg | Birmingham |
Brussels | Cambridge | Cologne | Copenhagen | The Hague |
Dusseldorf | Eindhoven | Essen | Frankfurt | Groningen |
Grunewald | Hamburg | Hasselt | Ingolstadt | Leeds | Liege |
Lingen | London | Luxembourg | Manchester | Munich |
Münster | Namur | Norwich | Nottingham | Rotterdam |
Rottweil | Scotland | Sint Martens-Latem | Stuttgart |
Waregem

Clients choose Quintet because we...

✓ Extend personalised, holistic approach

- Manage family wealth over generations
- Focus on each client's long-term interests
- Help them build, grow and secure their future

✓ Care for them, personally

- Extended client experience
- Offer easily accessible services, enhanced by digital

✓ Have deep local heritage, spanning Europe & UK

- Combine deep heritage in local communities across Europe & UK and centuries of collective heritage
- Close to our clients, putting relationships first

✓ Provide access to a European and global hub

- Provide European and global insight, holistic advice and long-term planning, drawing on multi-cultural expertise
- Operate in a stable, mature and regulated environment, supervised by the ECB
- Facilitate EU-UK cross-border corridor

✓ Focus on managing wealth, backed by investment experts

- Provides access to global investing, structuring and lending solutions, as pure-play private bank
- Sustainable investment philosophy

✓ Pure-play European private bank, with an entrepreneurial spirit

- Pure-play owned by a committed shareholder
- Provide advice supported by tenured professionals, choosing the right solution for each client
- Entrepreneurial, adaptable spirit - like the clients we serve

STRATEGIC PILLARS

EUROBANK

- Drive profitable growth & increase market/wallet share
- Implement dedicated propositions for target segment
- Measure cost to serve & reduce outflows

UK BANK

Leveraging group synergies

- Capture domestic market share & build UK international capabilities
- Implement dedicated propositions for target segment
- Measure cost to serve & reduce outflows

TRUSTED INVESTMENT CAPABILITIES

- Build cohesive & efficient ICS team - partnership with Blackrock and Moonfare
- Deliver consistent risk-adjusted returns via core portfolio solutions

OUTSTANDING CLIENT EXPERIENCE

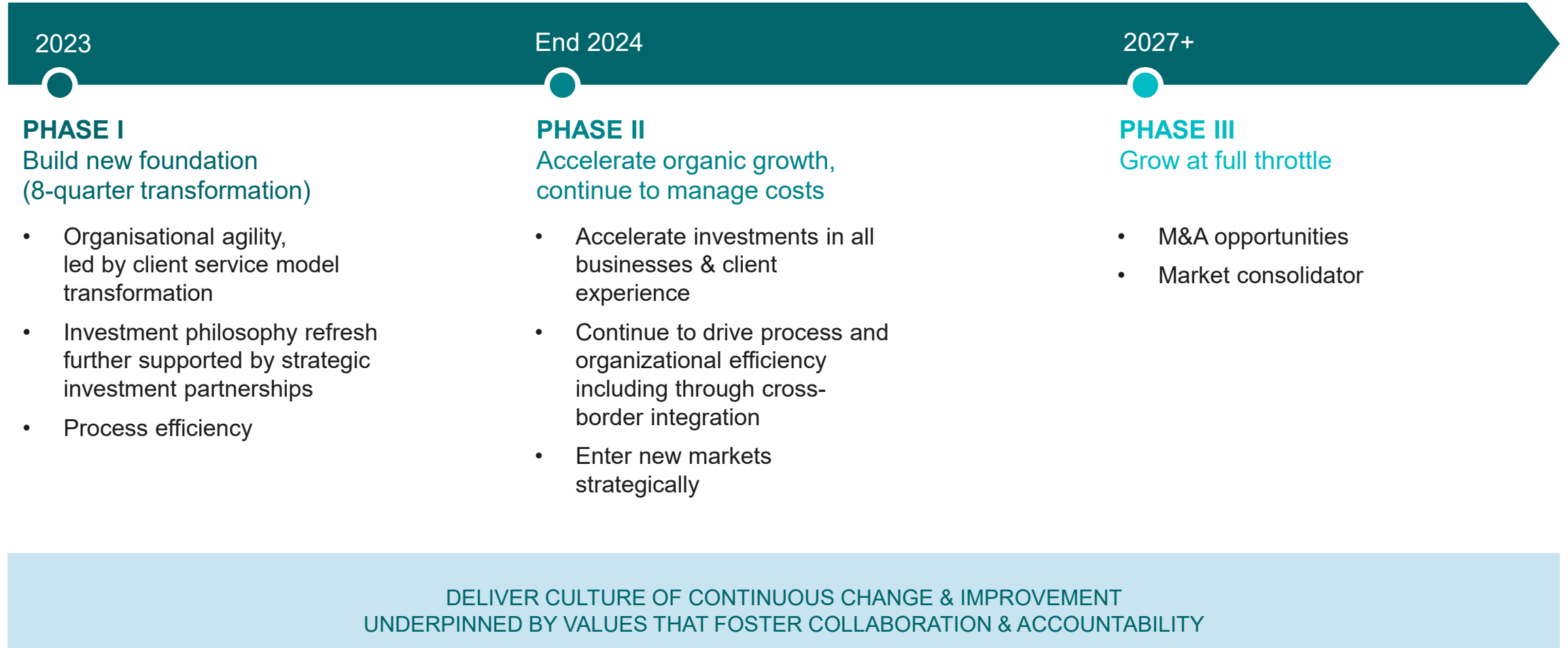
- Establish consistent client service team capabilities
- Enhance client experience via standardised, digitised & robust processes – front to back

AGILE ORGANISATION

- Implement consistent front-office design & client coverage model
- Develop lean, agile & empowered organisation with fast decision-making
- Build up CLM function & strengthen risk/compliance culture

ONE QUINTET

- Develop mindset of continuous change & improvement
- Establish culture of training, learning & development
- Together, make Quintet a profitable, sustainable & growing bank



2023 RESULTS: STRONG CORE PROFIT GROWTH TO EUR99M

EURm	2022	2023	*Var 23 vs. 22
Total income	524	602	+15%
O/w: net interest income	118	250	+112%
O/w: net fee & commission income	331	339	+2%
Total expenses	493	522	+6%
Core operating profit	33	99	+66m
Net profit after tax	18	47	+29m

- Top-line growth robust, supported by net interest income
- Net fee & commission income resilient
- Expense base reflects non-recurring investments in efficiency transformation
- Positive and sustainable core operating profit - tripling year on year - and net profit after tax

**Including rounding*

ROBUST CLIENT ASSET DEVELOPMENT

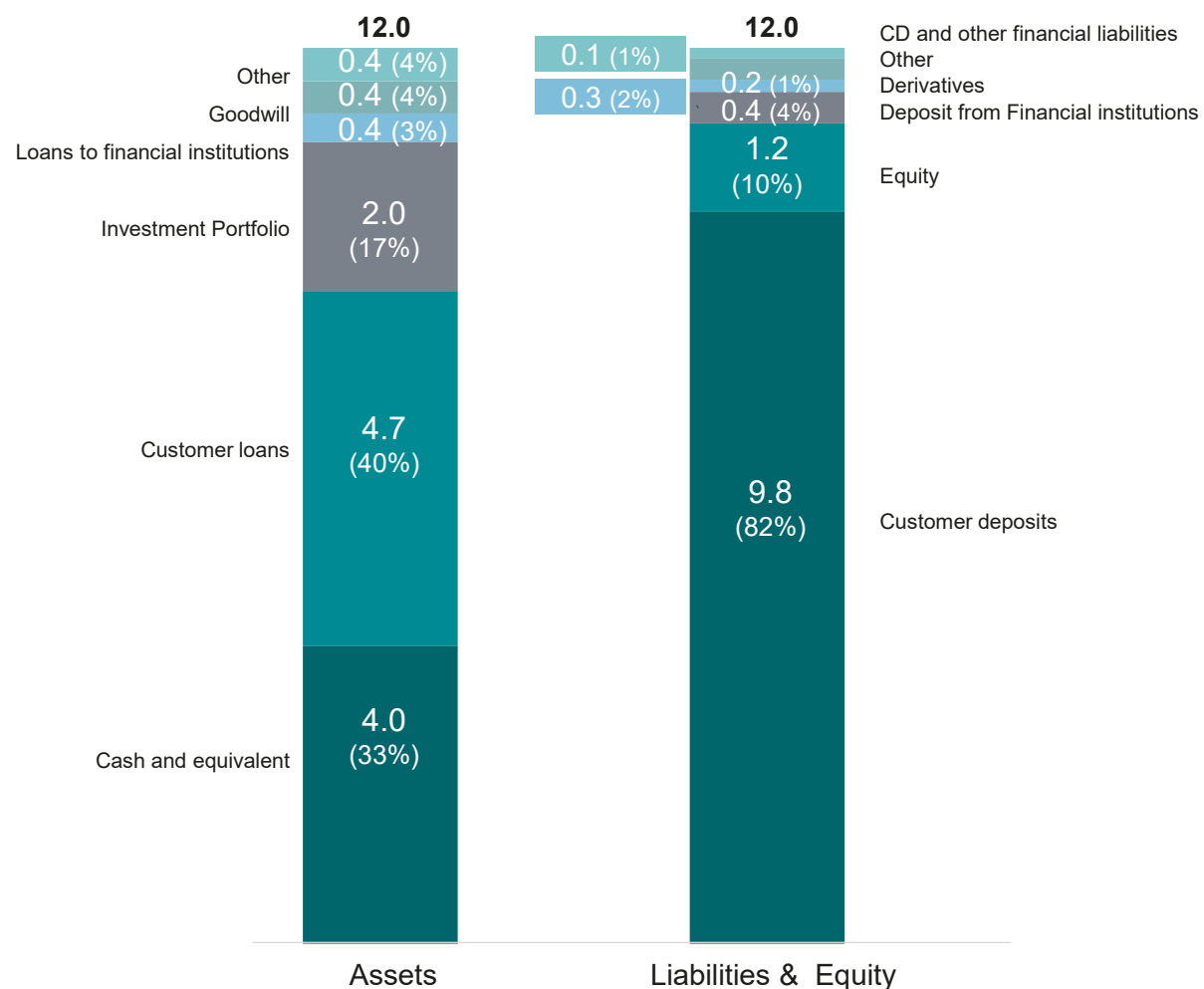
EURbn	2022	2023	*Var 23 vs. 22
Private banking AuM	57.0	60.2	+6%
Asset servicing AuC	21.4	25.1	+17%
Total client assets	86.7	92.0	+6%
Client loans	4.9	4.6	-6%

- Volume of client assets supported by strong market performance
- Net new money in private banking in 2023 impacted by change and remediation
- Client loans reflects disciplined underwriting and client deleveraging

**Including rounding*

STRAIGHTFORWARD, LIQUID BALANCE SHEET

Consolidated Balance Sheets 2023 EURbn



FITCH RATING OVERVIEW

Standalone rating (VR)	bbb
Long-term IDR rating	BBB / negative
Short-term IDR rating	F2
Latest publication date	Dec-2023
AT1 rating	BB-

CONSOLIDATED LIQUIDITY RATIOS

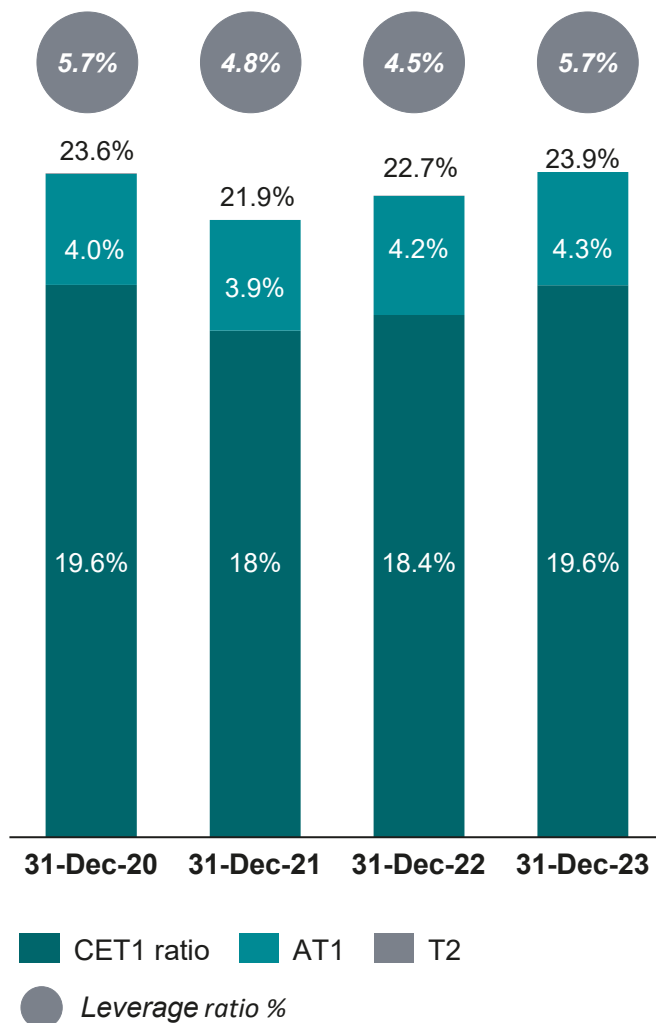
LCR Dec-23	148%
NSFR Dec-23	139%

EXTERNAL FUNDING

EUR m	Total size	Drawn (31/12)	Duration
Euro Commercial Paper	750	0	permanent
Euro Medium Term Note	500	72	yearly renewal
Interbank	<i>n.a.</i>	429	<i>n.a.</i>

SOLID CAPITAL POSITION WELL IN EXCESS OF REGULATORY REQUIREMENTS

Consolidated solvency ratio



Consolidated capital metrics EURm

EURm	Dec-20	Dec-21	Dec-22	Dec-23
CET1	612	565	538	566
Capital	1,161	1,157	1,042	1,049
Reserve OCI	14	13	(15)	(5)
Eligible result	(20)	(110)	-	-
IAS 19	(60)	(35)	(23)	(29)
Intangible assets & goodwill	(456)	(433)	(432)	(422)
Deferred tax assets	(22)	(23)	(30)	(24)
Other	(6)	(4)	(3)	(3)
AT1	124 ⁽¹⁾	124 ⁽¹⁾	124 ⁽¹⁾	124 ⁽¹⁾
Tier 1	735	688	661	689
Tier 2	0	0	0	0
Total capital	735	688	661	689
RWA	3,120	3,141	2,916	2,888
Credit risk	2,248	2,196	2,059	1,960
Market risk	176	209	76	55
Operational risk	677	709	771	865
CVA	19	26	11	8
Leverage exposure	13,007	14,367	14,565	12,027
RWA intensity %	24%	22%	20%	24%

- Regulatory requirement
- CET1²: 9.48% end 2023
- OCR³: 14.29% end 2023

Capital position well above minimum regulatory requirements and Board risk appetite

(1) AT1 issued amount of EUR125m net of EUR1m issuance costs
 (2) (1) Pillar 1 4.5%, conservation buffer 2.5%, countercyclical buffer 0.79%; Pillar 2 requirement 3.00% to be met at least with 56.25% of CET1 capital. Excludes Pillar 2 guidance
 (3) Pillar 1 8.0%, conservation buffer 2.5%, countercyclical buffer 0.79%; Pillar 2 requirement 3.00%. Excludes Pillar 2 guidance

AUTHORIZED MANAGEMENT COMMITTEE



Chris Allen

- Group Chief Executive Officer
- 30+ years of experience
- Joined Quintet in 2022



Bryan Crawford

- Group Head of Investment & Client Solutions
- 25+ years of experience
- Joined Quintet in 2019



Nicholas Harvey

- Group Chief Financial Officer
- 25+ years of experience
- Joined Quintet in 2018



Christine Lynch

- Group Chief Risk Officer
- 25+ years of experience
- Joined Quintet in 2024



Anna Zakrzewski

- Group Chief Operating Officer
- 25+ years of experience
- Joined Quintet in 2023



Siegfried Marissens

- Secretary General
- 30+ years of experience
- Joined Quintet in 1995



Simon Spilsbury

- Group Chief Compliance Officer
- 25+ years of experience
- Joined Quintet in 2022