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## **BEST BRANDING IN PRIVATE BANKING**

## Quintet Private Bank

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Quintet Private Bank, known as KBL European Private Bankers until early this year, is not new to transformations and rebranding. Founded in 1949 in Luxembourg, the bank has expanded across Europe through organic and inorganic growth since the 1980s, changing its name from KBL to KBL European Private Bankers in 2008, to reflect its pan-European vision and local roots.

Quintet defines itself as "Europe's only network of boutique private banks, building on the heritage and track record of strong domestic brands, with deep local knowledge and cross-border expertise". Owned by Precision Capital, an investment vehicle for Qatar's royal family, today Quintet operates in 50 cities across Europe.

'Quintet' draws inspiration from classical music. "Quintet stands for the idea that human beings can achieve extraordinary things, and true harmony when they align behind a common purpose, whether that is in the context of a musical ensemble or a private banking business," explains Jakob Stott, group CEO at Quintet Private Bank

Partnership and collaboration are key brand values, as the bank aspires to be "the most trusted fiduciary of family wealth".

"Our purpose explains why we are in business and what we seek to achieve. It informs our brand, reminding us every day who we are and who we aspire to be. That is reflected in our culture of partnership."

The bank's leaders act as role models and "incentives, rewards and performance reviews all take strongly into account how we behave," adds Mr Stott.

Putting clients' interests first and working together to achieve that goal is the brand's promise. "By explicitly making that promise, the cost of not delivering would be high," he says.

The bank partners with West-Eastern Divan Orchestra, which gathers musicians from across the Middle East, embracing their differences and representing this partnership mindset.

Our judges, led by branding strategist Helen Westropp, rewarded Quintet for its distinctive brand values, culture, and storytelling behind the brand.



## Meet the judges

**GERARD AQUILINA** Partner, Cone Marshall

**YURI BENDER** *Editor-in-Chief,* Professional Wealth Management

KIM CORNWALL Founder and CEO, Cornwall and Co Consulting Ltd

**SEB DOVEY** Independent Wealth Management Consultant

SHELBY DU PASQUIER Partner, Head of Banking and Finance Group, Lenz & Staehelin

**SIMEON FOWLER** CEO, Fowler Fox & Co group of companies

KIAN LEONG, Partner, Pricewater-houseCoopers

SILVIA PAVONI Economics Editor, The Banker

ALOIS PIRKER Research Director Wealth Management, AITE Group

AMIN RAJAN CEO, Create-Research

RAY SOUDAH Founder, Millenium-Associates

WILLIAM SULLIVAN President at Family Office Exchange

KAI UPADEK Partner, Head of Wealth Management, Oliver Wyman

HELEN WESTROPP Principal, Delphi Marques

CARA WILLIAMS Global Head of Wealth Manager and Global Technology Solutions, Mercer